

DOURADO RESOURCES LIMITED

ABN: 84 131 090 947

Registered Office Address

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Directors

Dr James Ellingford
Non-Executive Chairman

Mr Peter Wall
Non-Executive Director

Mr Paul Callander
Non-Executive Director

Company Secretary

Mrs Elizabeth Hunt

ASX Code: DUO

Website:

www.dourado.com.au

21 January 2016

ASX Limited
Company Announcements Office
SYDNEY NSW 2000

QUARTERLY ACTIVITIES REPORT FOR THE QUARTER ENDING 31 DECEMBER 2015

Dourado Resources Limited (**Dourado**) presents the following overview of activities for the December 2015 quarter.

Corporate

On 30 November 2015, Dourado issued a Prospectus for the offer of up to 12 million shares at an issue price of \$0.05 per share to raise up to \$6 million. On 18 January 2016, Dourado announced the minimum subscription of \$3 million had been reached.

As approved at the annual general meeting held 30 November 2015, Dourado's securities were consolidated on the basis of one share for every five shares held. The consolidation was completed during the December 2015 quarter.

Acquisition of Zyber Secure Mobile Solutions Inc.

The offer of shares pursuant to the Prospectus dated 30 November 2015 remains subject to ASX conditional approval to re-admit Dourado shares to official ASX quotation. Dourado is now working with ASX to complete the requirements for re-quotation of securities.

On completion, Dourado will acquire 100% of the issued capital of Zyber Secure Mobile Solutions Inc, a company incorporated in British Columbia, Canada (**Zyber**), which holds various intellectual property interests pertaining to data security and software.

Exploration

Shareholder approval was received at the annual general meeting held 30 November 2015, for the sale of the Mooloogool tenement (E51/1325). The Sale of the Mooloogool tenement remains subject to transfer.

ASX Listing Rule 5.3.3 Information

The following tenement summary is provided in accordance with ASX Listing Rule 5.3.3.

Tenement Location	Tenement Licence Number	Interest held as at 30 September 2015	Interest held as at 31 December 2015	Interest acquired or disposed of
Mooloogool	E51/1325	100%	100%*	-

*Sale of Mooloogool tenement remains subject to transfer.

For further information, please contact:

Elizabeth Hunt
Company Secretary

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

DOURADO RESOURCES LIMITED

ABN

84 131 090 947

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	-	(127)
(b) development	-	-
(c) production	-	-
(d) administration	(350)	(776)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other –Finance Costs	-	-
Net Operating Cash Flows	(347)	(894)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	(675)	(675)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	(675)	(675)
1.13 Total operating and investing cash flows (carried forward)	(1,022)	(1,569)

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Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(1,022)	(1,569)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	778
1.15	Proceeds from unissued securities	2,186	2,186
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – costs of share issues	-	(51)
	Share Applications (to be refunded)	-	-
	Net financing cash flows	2,186	2,913
	Net increase (decrease) in cash held	1,164	1,344
1.20	Cash at beginning of quarter/year to date	1,384	1,204
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,548	2,548

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	67
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

1.23 includes directors' fees, directors' consulting fees, final directors' fees and superannuation for executive and non-executive directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	-
4.3 Production	-
4.4 Administration	250
Total	250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,548	1,384
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,548	1,384

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed E51/1325 Mooloogool*	Sale of tenement	100%	100%
6.2	Interests in mining tenements and petroleum tenements acquired or increased Nil			

*Shareholders approved sale of the Mooloogool tenement at the annual general meeting held 30 November 2015. Sale of the tenement remains subject to transfer.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities (a) 117,247,230*	117,247,230*	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	+Convertible debt securities <i>(description)</i>			

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Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options <i>(description and conversion factor)</i>	(a) 9,969,062* (b) 200,000*		<i>Exercise price</i> \$0.30 \$2.50	<i>Expiry date</i> 1 December 2017 30 November 2018
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	(c) 640,000		\$0.05	31 December 2015
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

*On 7 December 2015, the Company consolidated its issued capital on the basis that every 5 securities held be consolidated into 1 security as approved at the Annual General Meeting of the Shareholders held 30 November 2015.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Dr James Ellingford
Chairman

Date: 21 January 2016

Print name: Dr James Ellingford

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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