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ASX Code: ZYB

29 April 2016

ASX Announcement

QUARTERLY UPDATE WITH ZYBER MAKING SIGNIFICANT PROGRESS TOWARDS COMMERCIALISATION MILESTONES

Highlights

- Zyber makes significant progress towards commercialisation of its platform with the signing of a strategic partnership and Proof of Concept (POC) trial agreements
- POC trials are with large and established organisations with management anticipating commercial agreements at the successful conclusion of the trials
- The Company is in a strong financial position with no debt and cash on hand in excess of \$2m
- Expenses in 3QFY16 is distorted by one-off costs and is expected to fall materially
- Zyber has sufficient funds to reach its commercialisation milestones

Zyber Holdings Limited (ASX: ZYB) ('Zyber' or 'the Company') is pleased to provide the following update for the March 2016 quarter.

Partnership Agreements

The Company is executing on its commercialisation plan since re-listing in February. During the quarter, it signed a partnership agreement with Redcore Pty Ltd (Redcore), one of Australia's most respected cyber security companies.

The partnership is expected to cut development time for Zyber's secure file sharing solution by around 30% and will ensure that Zyber's platform will be ready for its expected commercial launch this year.

POC Trials Update

In March the company announced a Proof of Concept (POC) testing agreement with Abstractive Technology Consulting, a Canadian-based systems integrator specialising in Relationship Management (CRM), Business Intelligence (BI), and Enterprise Content Management (ECM) solutions. The Abstractive POC addresses the immediate need of Abstractive customers and prospects for integrated secure file synchronisation and secure file transfer.

Zyber has a number of other POC's underway with large and established organisations from across a number of sectors such as telecommunications, energy, healthcare, retail and government. The Company looks forward to

announcing further details, including counterparty details, as the contractual arrangements allow.

Management is focusing on working with POC customers to incorporate specific feature sets into the existing product which will be incorporated into a new version of the secure file sharing software.

It is anticipated that a commercial agreement will be entered into at the end of a successful POC trial.

Cashflow Report

Zyber remains well funded to reach its commercial milestones. As at the end of quarter 31 March 2016, cash at bank was \$2.1 million and the Company has no debt.

Expenses in the quarter were higher than usual due to one-off costs relating to the re-listing of the Company following the successful reverse takeover of Dourado Resources. Expenses over the period are otherwise inline with management's expectations outlined in its prospectus.

The cash burn is expected to fall materially and Zyber has more than sufficient funds to last to the end of this calendar year.

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About Zyber:

Zyber Secure Mobile Solutions builds secure file sharing business applications with an emphasis on security, scalability and functionality. Zyber uses a unique encrypted “data projection” technology to protect sensitive shared files and its platform automates confidential information flow processes for industries including government, banking, healthcare, retail, and the public sector.